Iberia Parish School Board

Sales & Use Tax Department

Representing:

Iberia Parish School Board, Iberia Parish LED, Iberia Parish Government (Mosq, Garb, Rec) City of New Iberia, City of Jeanerette, Town of Delcambre, Village of Loreauville

1500 Jane Street * P 0 Box 9770 New Iberia, Louisiana 70562-9770 (337) 365-2341 (337) 365-6584 FAX

Patrick Segura Collector www.laota.com

e-mail: pasegura@iberia.k12.la.us

March 7, 2019

NOTICE OF ½ cent (0.50%) TAX RATE INCREASE

This letter is to inform you that the physical location of your business is within the City of New Iberia's TIF District officially referred to as the New Iberia Hwy 182 Economic Development District No 1.

You shall begin collecting/accruing/paying this **new** ½% tax starting on April 1, 2019. This tax shall be reported on the April 2019 return which will be due by: May 20, 2019. This additional tax will increase the total **sales** tax rate (within the TIF District only) to 10.20% (4.45% State, 2.50% City of New Iberia, 2.00% School Board, 0.50% Iberia Parish, 0.25% Law Enforcement, **0.50% NI Hwy 182 TIF**).

Sales of or repairs to tangible personal property or leasing or renting tangible personal property within the district, will require the collection of the additional ½% TIF District sales tax or the accrual of use tax on items imported into the district for use. Deliveries made or performance of repair services or renting of equipment to other businesses that reside in the TIF District will require the collection of additional ½% TIF District sales tax.

This additional ½% tax is only applicable within the specified boundaries of the district. Additional information regarding this TIF District will be available online by the end of the month. It will include a specific range of addresses for the following streets & roads: Darby Lane, West Old Spanish Trail, West Main Street, West St Peter Street and West Washington Street.

A new sales tax return will soon be available on our website at the beginning of next month. We will be adding an 9th column to our return. It will be designated as Column L. Please report your sales in this new column as of April 2019. All sales, repairs and rentals occurring within this special TIF District will be reported in the new column. Please discontinue using Column G after filing your March 2019 return. The total local rate in the new City of New Iberia Highway 182 TIF Column will be 5.75%.

Sales & Use Tax Department